STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PARTNERSHIP AGREEMENT

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Partnership Agreement entered into this Tated day of July, 1956 at Greenville, South Carolina between Wyman Mc-Crary and Douglas McCrary, both of Greenville, South Carolina, witnessth:

It is mutually agreed as follows:

- 1. The partnership shall be for the carrying on of the business of McCrary and Son Equipment Company.
- 2. The name of the partnership shall be McCrary Equipment Company.
- 3; The partnership shall begin on the 1st day of July, 1956 and continue until dissolved by mutual consent.
- 4. The place of business for the partnership shall be at Greenville, South Carolina, or any other place or places as the partners shall hereafter determine.
- 5. The partnership shall be for the purpose to rent retail equipment and acquire certain pieces of construction equipment to lease and to rent to certain individuals or companies.
- 6. It is distinctively acreed and understood that each partner shall contribute one-half of the original capital.
- 7. Said capital having been contributed equally by each of the said partner, said partners shall share in the profit and loss of the business equally.
- 8. Full and accurate books of account shall be kept at the place of business of the partnership, showing the condition of the business and finances of the partnership and each party shall have access to, and may inspect and copy any part thereof. At the end of each calendar year, a full and accurate accounting of the assets and liabilities of the partnership shall be thereby determined.
- 9. The partners shall be entitled to the net profits of the business in equal shares.